Signature Loan Payment Vacation Request

Yes, I want to skip my next payment on my NIHFCU signature loan (permitted on qualified loans only).

Payment Vacation Amendment to Signature Loan Agreement:

1. I want to skip my next signature loan payment. I understand that I will need to make up the payment skipped.

2. I understand that if I make only minimum/scheduled payments, skipping a payment **will delay the payoff of the loan and result in additional finance charges**.

3. By signing this amendment to my signature loan agreement, I authorize you, NIH Federal Credit Union, to extend the payment schedule.

4. I understand that it takes **5 business days** from the day you receive this request to implement the skip payment request. For example, if I want to skip my payment due July 1, 2016, NIH Federal Credit Union must receive this form no later than June 24, 2016 (5 business days before the date of the payment that I want to skip).

5. I understand that I cannot skip a payment on any signature loan I have had with NIH Federal Credit Union with less than 11 consecutive months of on-time payments.

6. I understand my signature loan must be paid up to date and I cannot otherwise be in default under my signature loan or any other loan I owe to NIH Federal Credit Union as of the date of this request.

7. Except for the change in the payment schedule resulting from this request, all of the terms of my signature loan agreement remain the same.

Please complete the following (print clearly)

First Name:	Last Name:	Member #: (6 digits)
Date of Birth:	Last 4 digits of SSN:	Loan Suffix: (2 digits)
Email Address:	Phone #:	Best Time To Call:
Co-borrower's Full Name:		
Signature:	Date:	

If your signature loan payments are made automatically through another institution please check here ☐

Note: Not all signature loans qualify for the Payment Vacation program. Your signature loan payments must be current before you can skip a payment. If you have an account with a negative balance, or any past due loan with NIH Federal Credit Union, you are not eligible for the Payment Vacation program. You may only participate in the Payment Vacation program once every 12 months. You must have made payments on your signature loan to NIH Federal Credit Union for at least 11 consecutive months to participate in the Payment Vacation program. NIH Federal Credit Union is not responsible for ensuring that all borrowers and co-borrowers have agreed to this request.
If you have any questions, please call 855.852.4748.

- To submit your request without electronic signature, please -

- Stop by any NIHFCU branch, or
- Mail to: NIH Federal Credit Union, P.O. Box, 6475, Rockville, MD 20849-6475 (attention: Consumer Lending), or
- Email: Visit nihfcu.org/contact, to "send us a secure message"

Please **do not** submit by fax